

Fifth Third Bank's Community Commitment Plan Summary



Fifth Third Bank will lend or invest \$30 billion to low- and moderate-income (LMI) borrowers and in LMI communities over a five-year period from 2016 to 2020. This agreement between Fifth Third Bank and the National Community Reinvestment Coalition (NCRC) was signed by 145 NCRC member community organizations and announced publicly on November 18, 2016.

Mortgage Lending

Community Commitment: \$11 billion over five years

Fifth Third Bank is committing \$11 billion to LMI borrowers and LMI neighborhoods and includes a specific target for home purchase loans.

Small Business Lending

Community Commitment: \$10 billion over five years

Fifth Third has a lending goal of \$10 billion for small businesses. Fifth Third will also introduce a small business line of credit with credit card access in the first quarter of 2017.

Community Development Lending and Investments (CDLI)

Community Commitment: \$9 billion over five years

Fifth Third Bank commits to \$9 billion in CDLI over five years. The Bank is evaluating expanding CDLI activities to include affordable housing, pre-development loans, non-tax-credit-related projects to assist with access to affordable housing, and support for economic development projects that support job creation and retention for LMI individuals and neighborhoods.

Fifth Third Impact Programming

Community Commitment: \$154.8 million

- **Philanthropy**

Fifth Third will strengthen communities through \$93 million in philanthropic donations and impactful community sponsorships over five years. Charitable giving will include supporting organizations with resources for capacity building, workforce training and assistance for older adults.

- **Housing-Related Investments**

Fifth Third will help address the gap for consumers who need down payment assistance, support housing counseling and financial literacy programs, and fund housing loan pools for home repairs and gap financing to support neighborhood revitalization.

- **Small Business-Related Investments**

Fifth Third will help fund technical assistance programs for small business development and growth and support the ecosystem for small business lending.

- **Branch and Staff Commitments**

Fifth Third will seek to increase access to banking services in LMI and/or high minority communities by opening additional branches in those neighborhoods. The Bank will support this activity and improve delivery of these services by expanding CRA staffing in mortgage lending and small business lending.

- **Inclusion & Diversity**

Fifth Third's plan supports the Bank's commitment to ensure that its human capital is inclusive and diverse. The Bank will increase its efforts to support diverse suppliers: minority-owned, women-owned and veteran-owned businesses.

- **Fifth Third L.I.F.E. Financial Education**

Fifth Third will deliver its Fifth Third L.I.F.E. (Lives Improved through Financial Empowerment®) programs, which strive to reach consumers at every age and every stage of life through foundational financial education. Fifth Third's L.I.F.E. programs include its Financial Empowerment Mobiles, or eBuses, which deliver financial education, job training, tax preparation assistance and other help directly to low- and moderate-income communities in partnership with local community organizations.

Fifth Third Bank will form a national Community Advisory Forum that will review and monitor the progress of the agreement, as well as statewide Advisory Forums that will provide input to Fifth Third for addressing community needs. Additionally, in partnership with NCRC, Fifth Third will conduct annual local Community Engagement meetings in all its major markets. ■