



**Contact:**  
**Larry Magnesen**  
**Fifth Third Bancorp**  
**Larry.Magnesen@53.com**  
**513/534-8055**

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**Eric Hersey**  
**National Community Reinvestment Coalition**  
**ehersey@ncrc.org**  
**202/524-4880**

## **Fifth Third Bancorp and National Community Reinvestment Coalition Announce Landmark \$30 Billion Community Development Plan**

CINCINNATI – Today, Fifth Third Bancorp and the National Community Reinvestment Coalition (NCRC) signed a landmark \$30 billion community development plan through 2020. The plan builds on the \$27.5 billion community commitment that Fifth Third announced in February 2016, and is the largest by a single bank in recent history.

A detailed summary of the agreement can be accessed at [www.53.com/commitment](http://www.53.com/commitment).

The plan covers the 10 states in which Fifth Third has branches and follows weeks of discussions and six meetings between Fifth Third and community groups working with NCRC in Chicago, Charlotte, Cincinnati, Cleveland, Tampa Bay, and Washington, D.C. All told, Fifth Third met with more than 200 community-based organizations.

The plan calls for Fifth Third to invest \$30 billion in its communities over a five year period, which began January 1, 2016. Lending and investments of \$30 billion covered under this agreement include the following categories: mortgage lending, small business lending, including micro-lending; and community development lending and investing. The agreement also covers \$158.4 million in community initiatives, including financial services, branch openings, marketing and research, product development and cooperative public policy advocacy for low- and moderate-income (LMI) communities.

“This substantive and detailed community development plan was the result of a collaborative process with community members and bank leaders,” said NCRC President & CEO John Taylor. “We applaud President & CEO Greg Carmichael and the senior leadership of Fifth Third, who after putting out a significant community commitment earlier in the year, was willing and eager to deeply engage NCRC and its member organizations in significant discussions to ensure the commitments made were in areas of the greatest community need and put in place rigorous accountability for their bank and the communities they serve.”

Fifth Third Bancorp President & CEO Greg D. Carmichael, said, “Fifth Third is deeply committed to both investing significant resources into the community as well as engaging community members and leaders. Our objective is to ensure that, together with the NCRC, we meaningfully impact the communities we serve. We

appreciate and value the collaboration with John Taylor and all the NCRC member organizations who met with us to enable the expansion of our original commitment in ways that will best improve lives.”

“Fifth Third and NCRC’s investment in Ohio will create opportunities for businesses and families to seek the resources they need to make their communities stronger,” said U.S. Senator Sherrod Brown. “I applaud these organizations for working with people across the state, and I’m glad their investment will provide meaningful help to Ohioans.”

A summary of the community development plan follows:

## **LENDING & TAX CREDIT INVESTMENTS: \$30 BILLION**

### **MORTGAGE LENDING: \$11 BILLION**

Fifth Third increased its overall goal for mortgage lending to LMI borrowers and census tracts, and added a home purchase sub-goal. The commitment includes product innovation to address community needs, and includes a Second Look Program, down payment assistance, support for housing counseling, and other activities, including affirmative marketing and outreach, evaluation and improvement of its Fair Housing/Lending program, and the continuation of its current policy of not imposing minimum loan amounts.

### **SMALL BUSINESS LENDING: \$10 BILLION**

Fifth Third is committed to improving its lending to small businesses with gross annual revenue below a million in all markets and communities. The commitment includes increased support for small businesses, product innovation, and enhanced underwriting and fulfillment.

### **COMMUNITY REINVESTMENT ACT (CRA) COMMUNITY DEVELOPMENT LENDING: \$9 BILLION**

Fifth Third will strive to achieve peer-leading performance in the amount of combined community development loans and investments (CDLI) over the course of the five-year commitment. Increases in CDLI activities will be supported by initiatives in affordable housing, a revolving loan fund, community development corporations, community development financial institutions, community pre-development resources, housing rehab loan pools and land banks. The Fifth Third Community Development Corporation will also make \$1 billion in tax credit investments.

## **FIFTH THIRD IMPACT PROGRAMMING: \$158.4 MILLION**

*Fifth Third Impact Programming includes: Housing-Related Investments, Small Business-Related Investments, Philanthropy & Community Sponsorships, Diverse Hiring, Supplier Diversity, Financial Empowerment Programming, Services and Basic Banking, including branches and staffing, and other investments and marketing.*

Fifth Third will make housing-related investments that address the gap for consumers who need down payment assistance to achieve homeownership, support housing counseling and financial literacy to help families and individuals achieve their long-term financial goals, and help fund housing loan pools for minor home repairs or gap financing to support neighborhood revitalization. Fifth Third Bank will also make small business-related investments that provide technical assistance for small business development and growth, and support the ecosystem for small business lending. The Bank will strengthen communities through significant philanthropic grants and donations and impactful community sponsorships. Charitable giving will include a focus on providing organizations with resources for capacity building, workforce training, and assistance for older adults.

The Fifth Third Impact programming includes branch and staff commitments. Fifth Third will seek to open at least 10 more branches in LMI and/or high minority communities. Fifth Third will establish the position of Senior CRA Mortgage Lender, and continue to retain and hire mortgage loan originators focused on CRA success. It will expand small business staffing with a newly-created role for CRA Small Business lenders.

Fifth Third's Inclusion and Diversity plan supports the Bank's commitment to ensure that its human capital is inclusive and diverse. The Bank will increase its efforts to support diverse suppliers, minority-owned, women-owned and veteran-owned businesses.

Fifth Third Impact programming also includes the delivery of **Fifth Third's L.I.F.E.** (Lives Improved through Financial Empowerment®) programs, which strive to reach consumers at every age and stage of life through foundational financial education. These programs include, but are not limited to programs for children and teens, including the Fifth Third Bank Young Bankers Club®, and programs for adults like Fifth Third Bank Empower U® adult financial education courses. Fifth Third's L.I.F.E. programs also include the Company's Financial Empowerment Mobiles, or eBuses, which deliver financial education, job training, tax preparation and other assistance directly to low- and moderate-income communities on their own and in partnership with local community organizations.

"As a member of the Dayton community, I am pleased to see that Fifth Third has made a commitment to ensuring financial services to low- and moderate-income communities and individuals as well as small businesses," said Catherine Crosby, executive director, City of Dayton Human Relations Council. "Small businesses are the primary employers in Dayton, which makes it critical to ensure that resources are available not only for financial stability, but also to build capacity through technical assistance. We look forward to continuing our partnership to fulfill mutual goals for economical sustainability in diverse low- and moderate-income communities in Dayton."

"NHS of Greater Cleveland welcomes the opportunity to continue our partnership with Fifth Third Bank to implement this broad-reaching plan that will positively affect the residents and the communities we serve in northeast Ohio," said Lou Tisler, executive director, Neighborhood Housing Services of Greater Cleveland.

"I am delighted that Fifth Third approached NCRC and its Illinois members to jointly create a strong CRA plan based on community needs and input," said Dory Rand, president, Woodstock Institute. "I look forward to working with them to implement the plan and reap the benefits of increased and improved lending, investments, branches and services in underserved low- and moderate-income neighborhoods in Illinois and across the country."

Sister Barbara Busch, executive director of Working in Neighborhoods in Cincinnati, said, "I am glad to see that Fifth Third is willing to work with communities to provide equal access to mortgages and other banking products at a competitive rate. I am looking forward to seeing changes in Fifth Third's products and programs to achieve equity for low- and moderate-income and minority communities."

"Fifth Third has several branches in Northwest Indiana and organizations here are excited to see increased support for our programs that benefit low- and moderate-income borrowers," said Jean Ishmon, consulting executive director, Northwest Indiana Reinvestment Alliance. "I am encouraged by the upcoming partnership and have met with some of the new staff. Organizations are hopeful that the Bank will be more actively-involved in our quest to serve the residents of the Gary Metropolitan Statistical Area."

Deborah Scanlan, CEO of Neighborhood Home Solutions, said, "This agreement is vital for the future communities in the Tampa Bay region—for community development investing, home mortgage lending and capacity building for nonprofit partners of the Bank."


In addition to NCRC and Fifth Third Bank, the agreement was signed by 136 member organizations:

Charisma Community Connection, Akron, Ohio  
Action NC, Durham and Charlotte, North Carolina  
Affordable Homeownership Foundation, Inc., Fort Myers, Florida  
Another Chance of Ohio, Cleveland, Ohio  
Antioch Baptist Church, Akron, Ohio

Aurora, Evansville, Indiana  
Baptist Minister's Conference of Cincinnati and Vicinity, Cincinnati, Ohio  
Birmingham Development Corp., Toledo, Ohio  
Breaking Chains Inc., Beachwood, Ohio  
Bridging Communities, Inc., Detroit, Michigan  
Bright Community Trust, Inc., Clearwater, Florida  
Buckeye Shaker Square CDC, Cleveland, Ohio  
Can I Live, CDC, Raleigh, North Carolina  
CAPE, Evansville, Indiana  
Central Florida Urban League, Orlando, Florida  
Central Ohio Fair Housing Association, Inc., Columbus, Ohio  
Chicago Community Loan Fund, Chicago, Illinois  
Chicago Rehab Network, Chicago, Illinois  
Cincinnati NAACP, Cincinnati, Ohio  
Cincinnati-Hamilton County Community Action Agency, Cincinnati, Ohio  
City of Dayton Human Relations Council, Dayton, Ohio  
City of Euclid, Ohio  
City of South Euclid, Ohio  
CityWide Development Corporation, Dayton, Ohio  
Clearwater Neighborhood Housing Services, Incorporated, Clearwater, Florida  
Cleveland Realist Association, Cleveland, Ohio  
Collective Empowerment Group of Cincinnati, Cincinnati, Ohio  
Collective Empowerment Group Tampa Bay Area (CEGTBA), St. Petersburg, Florida  
Community Action Agency, Cincinnati, Ohio  
Community Legal Aid Services, Inc., Akron, Ohio  
Community Legal Services of Mid-Florida, Florida  
Community Link, Charlotte, North Carolina  
Community Matters, Cincinnati, Ohio  
Community Reinvestment Alliance of South Florida, Miami, Florida  
Community Service Council of Northern Will County, Bolingbrook, Illinois  
Community United for Action, Cincinnati, Ohio  
Comprehensive Valuation Services LLC, Florence, Kentucky  
County Corp., Dayton, Ohio  
Cudell Improvement, Inc., Cleveland, Ohio  
Dayton Area Chamber of Commerce, Dayton, Ohio  
Detroit Shoreway Community Development Organization, Cleveland, Ohio  
ECHO Housing Corporation, Evansville, Indiana  
ESOP, Cleveland, Ohio  
F7, Raleigh, North Carolina  
Fair Housing Resource Center, Inc., Painesville, Ohio  
Famicos Foundation, Cleveland, Ohio  
Financial Justice Coalition of SE Michigan, Detroit, Michigan  
Florida Home Partnership, Inc., Ruskin, Florida  
Friends of the African Union Chamber of Commerce, Cincinnati, Ohio  
Genesis Housing Development Corporation, Chicago, Illinois  
Georgia Advancing Communities Together, Inc., Atlanta, Georgia  
Georgia Micro Enterprise Network, Atlanta, Georgia  
Greater Cincinnati Microenterprise Initiative, Cincinnati, Ohio  
Greater Dayton Premier Management, Dayton, Ohio  
Greater Linden Development Corporation, Columbus, Ohio  
Habitat for Humanity of Metro Louisville, Louisville, Kentucky  
Hamilton County Community Reinvestment Group, Cincinnati, Ohio  
Henderson and Company, Henderson, North Carolina  
Home Repair Resource Center, Cleveland Heights, Ohio

Home Ownership Center of Greater Dayton, Dayton, Ohio  
Homes on the Hill CDC, Columbus, Ohio  
HomesteadCS, Lafayette, Indiana  
Housing Foundation of America, Pembroke Pines, Florida  
Housing Opportunities Made Equal of Greater Cincinnati, Cincinnati, Ohio  
Housing Research & Advocacy Center, Cleveland, Ohio  
IMPACT Community Action, Columbus, Ohio  
Indiana Association for Community Economic Development, Indianapolis, Indiana  
Institute of Cultural Affairs – USA, Chicago, Illinois  
Legal Aid Society of Southwest Ohio, LLC, Cincinnati, Ohio  
LINKS Community and Family Services, Akron, Ohio  
Louisville Affordable Housing Trust Fund, Louisville, Kentucky  
Lucas County Land Bank, Toledo, Ohio  
Madisonville Community Urban Redevelopment Corporation, Cincinnati, Ohio  
Memorial Community Development Corp., Evansville, Indiana  
Metropolitan Housing Coalition, Louisville, Kentucky  
Miami Valley Fair Housing Center, Inc., Dayton, Ohio  
Miami Valley Urban League, Dayton, Ohio  
Michigan Community Reinvestment Coalition, Lansing, Michigan  
Montgomery County, OH, Dayton, Ohio  
Mt. Pleasant NOW Development Corporation, Cleveland, Ohio  
Mustard Seed Development Center, Akron, Ohio  
National Housing Counseling Agency, McDonough, Georgia  
Nazareth Housing Development Corp., Akron, Ohio  
NC Community Development Initiative/Initiative Capital, Raleigh, North Carolina  
North Carolina Housing Coalition, Raleigh, North Carolina  
Neighborhood Housing Services of Greater Cleveland, Cleveland, Ohio  
Neighborhood Housing Services of South Florida, Miami, Florida  
Neighborhood Lending Partners of Florida, Inc., Tampa, Florida  
Neighborhood Service Organization (NSO), Detroit, Michigan  
New Frontier CDC, Winston-Salem, North Carolina  
New Level Community Development Corp., Nashville, Tennessee  
Northeast Ohio First Suburbs Consortium, Cleveland Heights, Ohio  
Northwest Indiana Reinvestment Alliance, Hammond, Indiana  
NWSHC, Chicago, Illinois  
Ohio CDC Association, Columbus, Ohio  
Ohio Fair Lending Coalition, Cleveland, Ohio  
Ohio SBDC at The Entrepreneurs Center, Dayton, Ohio  
Ohio Urban Resources System, Cleveland, Ohio  
One Voice for East Toledo, Toledo, Ohio  
OPRHC/West Cook Homeownership Center, Forest Park, Illinois  
Partners In Community Building, Inc. (PICB), Chicago, Illinois  
Pathway, Inc., Toledo, Ohio  
Peopletown Revitalization Corporation, Atlanta, Georgia  
Pinellas Opportunity Council, Inc., St. Petersburg, Florida  
Pittsburgh Community Reinvestment Group, Pittsburgh, Pennsylvania  
Price Hill Will, Cincinnati, Ohio  
Prosperity Unlimited, Inc., Kannapolis, North Carolina  
REBOUND, Inc., Louisville, Kentucky  
Reinvestment Partners, Durham, North Carolina  
REVA Development Corporation, Fort Lauderdale, Florida  
River City Housing, Louisville, Kentucky  
Rock Island Economic Growth, Rock Island, Illinois  
Salem UMC, Toledo, Ohio

Slavic Village Development, Cleveland, Ohio  
Small Business Development Center at Wright State University, Dayton, Ohio  
Southwest Economic Solutions, Detroit, Michigan  
St. Petersburg Neighborhood Housing Services, Inc., St. Petersburg, Florida  
Tampa Bay Black Business Investment Corporation, Tampa, Florida  
The Chicago Urban League, Chicago, Illinois  
The Home Ownership Center of Greater Cincinnati, Cincinnati, Ohio  
The Housing Partnership, Inc., Louisville, Kentucky  
The Lion Foundation, Kissimmee, Florida  
The Omega Community Development Corporation, Dayton, Ohio  
The Resurrection Project, Chicago, Illinois  
Toledo Fair Housing Center, Toledo, Ohio  
U SNAP BAC Non Profit Housing Corporation, Detroit, Michigan  
UMADAOP, Cincinnati, Ohio  
United North Corporation, Toledo, Ohio  
Universal Housing Solutions CDC, Chicago, Illinois  
University Area Community Development Corp, Inc., Tampa, Florida  
Village Capital Corporation, Cleveland, Ohio  
Vision of Restoration, Inc., Maywood, Illinois  
Wesley Community Center Dayton, Dayton, Ohio  
Woodstock Institute, Chicago, Illinois  
Working In Neighborhoods, Cincinnati, Ohio

Fifth Third Bancorp is a diversified financial services company headquartered in Cincinnati, Ohio. As of September 30, 2016, the Company had \$143 billion in assets and operates 1,191 full-service Banking Centers, including 94 Bank Mart® locations, most open seven days a week, inside select grocery stores and 2,497 ATMs in Ohio, Kentucky, Indiana, Michigan, Illinois, Florida, Tennessee, West Virginia, Georgia and North Carolina. Fifth Third operates four main businesses: Commercial Banking, Branch Banking, Consumer Lending, and Wealth & Asset Management. Fifth Third also has an 18.3% interest in Vantiv Holding, LLC. Fifth Third is among the largest money managers in the Midwest and, as of September 30, 2016, had \$314 billion in assets under care, of which it managed \$27 billion for individuals, corporations and not-for-profit organizations. [Investor information](#) and [press releases](#) can be viewed at [www.53.com](http://www.53.com). Fifth Third's common stock is traded on the NASDAQ® Global Select Market under the symbol "FITB." Fifth Third Bank was established in 1858. Member FDIC, Equal Housing Lender 

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